2 December 2024

The information contained within this announcement is deemed by the Company to constitute inside information stipulated under the Market Abuse Regulation (EU) No. 596/2014, as retained as part of the law of England and Wales. Upon the publication of this announcement via the Regulatory Information Service, this inside information is now considered to be in the public domain.

Kondor AI PLC

("**Kondor**" or the "**Company**")

Annual Results

Kondor (AQSE: KNDR), a technology company developing advanced artificial intelligence ("AI") products, announces its audited results for the Year Ended 30 September 2024.

The full Annual Report of the Company is available on the Company's website: https://www.kondor.ai/investors .

About Kondor

Kondor operates a software business engaged in the development of advanced AI products with a particular focus on vision-based AI, offering these to business customers through a "software as a service" (SaaS) model.

The Company's main product is the Kondor AI app, which analyses pictures and live photos, providing solutions to questions and challenges based on visual input.

The directors of Kondor accept responsibility for this announcement.

This announcement may contain "forward-looking" statements and information relating to the Company. These statements are based on the beliefs of Company management, as well as assumptions made by and information currently available to Company management. The Company does not undertake to update forward-looking statements or forward-looking information, except as required by law.

For further information please contact:

Kondor AI PLC	
Jonathan Bixby, Executive Chairman	Via First Sentinel
First Sentinel Corporate Finance Limited **Corporate Adviser and Joint Broker**	
Brian Stockbridge Gabrielle Cordeiro	+44 (0) 7858 888007
Clear Capital Markets Limited **Corporate Broker**	
Bob Roberts	+44 (0) 20 3869 6080

Kondor AI PLC (Registered number: 13714088)

Statement of Profit or Loss and Other Comprehensive Income
for the Year Ended 30th September 2024

	Notes	Year Ended 30.9.24 £	10 month period 1.12.22 to 30.9.23 £
CONTINUING OPERATIONS			
Revenue		-	-
Administrative expenses		(791,174)	(17,000)
Other operating expenses	3	(498,108)	-
OPERATING LOSS		(1,289,282)	(17,000)
Finance income	5	932	-
LOSS BEFORE INCOME TAX	6	(1,288,350)	(17,000)
Income tax	7	-	-
LOSS FOR THE YEAR		(1,288,350)	(17,000)
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE LOSS FOR THE YEAR		(1,288,350)	(17,000)
Earnings per share expressed in pence per share:	8		
Basic		(0.83)p	(1700000.00)p
Diluted		(0.60)p	(1700000.00)p

Kondor AI PLC (Registered number: 13714088)

Statement of Financial Position
30th September 2024

	Notes	30/9/24 £	30/9/23 £
ASSETS			
NON-CURRENT ASSETS			
Intangible assets	9	249,698	-
CURRENT ASSETS			
Trade and other receivables	10	30,406	-
Cash and cash equivalents	11	610,642	-
		641,048	-
TOTAL ASSETS		890,746	-
EQUITY			
SHAREHOLDERS' EQUITY			
Called up share capital	12	180,050	-
Share premium	13	1,468,650	-
Share based payment	13	498,108	-
Retained earnings	13	(1,305,366)	(17,016)
TOTAL EQUITY		841,442	(17,016)
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	14	49,304	17,016
TOTAL LIABILITIES		49,304	17,016
TOTAL EQUITY AND LIABILITIES		890,746	-

The financial statements were approved by the Board of Directors and authorised for issue on 29 November 2024 | 5:25: ..... and were signed on its behalf by:

Benjamin Sampson
.....
B L W Sampson - Director

Kondor AI PLC (Registered number: 13714088)

Statement of Changes in Equity
for the Year Ended 30th September 2024

	Called up share capital £	Retained earnings £	Share premium £	Share based payment £	Total equity £
Prior year adjustment	-	(16)	-	-	(16)
As restated at 30 November 2022	-	(16)	-	-	(16)
Changes in equity					
Total comprehensive loss	-	(17,000)	-	-	(17,000)
Balance at 30th September 2023	-	(17,016)	-	-	(17,016)
Changes in equity					
Issue of share capital	180,050	-	1,468,650	-	1,648,700
Total comprehensive loss	-	(1,288,350)	-	-	(1,288,350)
Issue of share options	-	-	-	498,108	498,108
Balance at 30th September 2024	180,050	(1,305,366)	1,468,650	498,108	841,442

Statement of Cash Flows
for the Year Ended 30th September 2024

	Notes	Year Ended 30.9.24 £	10 month period 1.12.22 to 30.9.23 £
Cash flows from operating activities			
Cash generated from operations	1	(789,292)	-
Net cash from operating activities		(789,292)	-
Cash flows from investing activities			
Purchase of intangible fixed assets		(249,698)	-
Interest received		932	-
Net cash from investing activities		(248,766)	-
Cash flows from financing activities			
Share issue		180,050	-
Share premium		1,468,650	-
Net cash from financing activities		1,648,700	-
Increase in cash and cash equivalents		610,642	-
Cash and cash equivalents at beginning of year	2	-	-
Cash and cash equivalents at end of year	2	610,642	-

The full Annual Report of the Company is available on the Company's website: https://www.kondor.ai/investors .