THIS FORM IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the contents of this form, or the action you should take, you are recommended to seek your own financial advice immediately from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser authorised under the Financial Services and Markets Act 2000 (as amended from time to time), if you are in the United Kingdom or, if not, from another appropriately authorised independent financial adviser if you are in a territory outside the United Kingdom.

FORM OF ELECTION

for the holders of Warrants granted under the Ora Technology PLC
Warrant Instrument dated 19 May 2023
in connection with the recommended offer by Kondor AI Plc
for Ora Technology PLC

This Form of Election should be read in conjunction with the accompanying letter dated 21 March 2025 (the "**Letter**"). Definitions used in the Letter and the Offer Document apply in this Form of Election.

If you wish to select Choice A described in paragraph 2 of the Letter, please send this Form of Election duly completed together with your Warrant certificate(s) to:

Either by email to: nl@nlconsulting.co.uk

Or by post to:
Company Secretary
Ora Technology PLC
72 Charlotte Street
London
W1T 4QQ

as soon as possible and in any event **TO ARRIVE NO LATER THAN 1 P.M. UK TIME ON 30 April 2025.**

FORM OF ELECTION

This Form of Election is important. Before completing it, please read the accompanying Letter and explanatory notes at the end of this Form. Please complete Parts I, II and III.

PART I	Please use capital letters Full name …….. Address ……. ……
PART II	• I/we have read the Offer Document (which is available on the Target website at www.plc.oracarbon.com) and the Letter from Target and Offeror relating to Choice A and this Form of Election and I/we confirm that I/we have read and irrevocably agree to their respective terms and conditions. • I/we enclose the Warrant certificate(s) in respect of all of the Warrant(s) that I am/we are cancelling and replacing with Kondor Warrants under this Form of Election (as more particularly indicated in Box 1 below). To the extent that Warrant certificate(s) are not enclosed I/we hereby agree to deliver such Warrant certificate(s) to Target for cancellation as soon as such Warrant certificate(s) become available to me/us. I/we hereby agree to indemnify each of Target and Offeror against all claims, demands, liabilities and expenses, howsoever arising as a consequence of my/our Form of Election being accepted without production of the relevant Warrant certificate(s).
PART II - continued	**Choice A** Provided Target accepts valid receipt of my/our completed Form of Election on or prior to 30 April 2025, I/we hereby irrevocably elect to surrender irrevocably: all / _____ [insert number] * delete as applicable of the Warrants registered in my/our name in consideration for replacing them with the Kondor Warrants set out in paragraph 2 of the Letter.
PART III	I/we agree to the terms set out in the accompanying Letter (including the Terms and Conditions) and this Form of Election. I/we acknowledge that this Form of Election will be binding on me/us and is irrevocable. **SIGNED** by …… (Warrant Holder to sign here) Date: ……..

EXPLANATORY NOTES ON COMPLETING THE FORM OF ELECTION

PART I

Complete your name and address clearly using CAPITAL LETTERS.

PART II – Choice A

Delete the appropriate wording and/ or complete the number of Warrants in order to select Choice A in respect of your Warrants.

PART III

You must complete and sign Part III.

By signing the Form of Election and returning it by 30 April 2025 you are:

(a) confirming that the election made in this Form of Election is irrevocable;

(b) electing to surrender in full all your rights under your Warrant(s) on the Offer becoming or being declared unconditional in all respects in consideration for being granted replacement Ora Warrants following the Offer becoming or being declared unconditional in all respects;

(c) warranting that you are entitled to your Warrant(s), that they are valid and subsisting and free from all liens, charges and encumbrances of any nature whatsoever; and

(d) warranting that by accepting the proposals set out in the Letter using this Form of Election you waive any claim you may have against any party under the terms of your warrant certificate(s) or otherwise in respect of your Warrant(s).

RETURN THE FORM OF ELECTION

Return the duly completed and signed Form of Election via email, or alternatively you may return the Form of Election to Target's Company Secretary at nl@nlconsulting.co.uk as soon as possible and in any event **TO ARRIVE NO LATER THAN 1P.M. UK TIME ON 30 April 2025**.

If you do nothing, your Warrants will continue in accordance with the terms of your Warrants.